

The Gazette of India

EXTRAORDINARY PART II—Section 2 PUBLISHED BY AUTHORITY

No. 35] NEW DELHI, THURSDAY, SEPTEMBER 12, 1957/BHADRA 21, 1879

RAJYA SABHA

The following Bill was introduced in the Rajya Sabha on the 12th September, 1957:—

BILL NO. V OF 1957

A Bill to amend the Industrial Disputes (Banking Companies) Decision Act, 1955.

BE it enacted by Parliament in the Eighth Year of the Republic of India as follows:—

1. This Act may be called the Industrial Disputes (Banking Companies) Decision Amendment Act, 1957. Short title.

41 of 1955. 2. In the Industrial Disputes (Banking Companies) Decision Act, 1955, section 3 shall be re-numbered as sub-section (1) of that section, and after that sub-section as so re-numbered, the following sub-sections shall be inserted, namely:— Amendment of section 3.

“(2) Notwithstanding anything contained in sub-section (1), the recommendations in Chapter XI of the Report of the Bank Award Commission in relation to the banking companies incorporated in the former State of Travancore-Cochin specified in that Chapter shall be modified and shall be deemed to have been modified—

(a) with effect from the 1st January, 1955, in relation to the C Class banks known as the South Indian Bank Limited, Trichur, and the Catholic Syrian Bank Limited, Trichur, as if—

(1) in clause (1) of the said recommendations:—

(i) under the heading ‘C Class’, after the entry ‘(viii), Travancore Bank’, the entries ‘(ix), South

Indian Bank, Trichur' and '(x), Catholic Syrian Bank, Trichur', had been inserted;

(ii) items (i) and (ii) under sub-clause (b) had been omitted; and

(2) in clause (2) thereof, after the words 'Travancore Bank', the words 'the South Indian Bank, Trichur, and the Catholic Syrian Bank, Trichur' had been inserted; and

(b) with effect from the 1st January, 1956, in relation to the C Class banks known as the Palai Central Bank Limited, Palai, and the Travancore Forward Bank Limited, Kottayam, and the D Class banks, as if in clause (1) of the said recommendations, items (i) and (ii) under sub-clause (b) had been omitted.

(3) The arrears of emoluments payable to the workmen of the banking companies specified in sub-section (2) by reason of the modifications effected by that sub-section shall be paid as follows:—

(a) in the case of the banking companies specified in clause (a) of that sub-section—

(i) the arrears for the year 1955 shall be paid in two equal instalments of which the first shall be paid within thirty days from the commencement of the Industrial Disputes (Banking Companies) Decision Amendment Act, 1957, and the second within six months after such commencement; and

(ii) the arrears for the period from the 1st January, 1956, to such commencement shall be paid within thirty days thereof;

(b) in the case of the banking companies specified in clause (b) of that sub-section, the arrears for the period from the 1st January, 1956, to such commencement shall be paid within thirty days thereof.

(4) For the purposes of this section, the expression 'the former State of Travancore-Cochin' means the State of Travancore-Cochin as it existed immediately before the 1st November, 1956."

STATEMENT OF OBJECTS AND REASONS

One of the recommendations of the Bank Award (Justice Gajendragadkar) Commission was that the Government of India should appoint a Commission to examine the financial position of the Banks incorporated in the former Travancore-Cochin State and make recommendations in regard to the terms and conditions of service of their employees. In pursuance of this recommendation, the Government of India in January, 1956, appointed the Travancore-Cochin Banking Inquiry Commission which submitted its report in August, 1956. The Government of India have accepted the recommendations of the Travancore-Cochin Banking Inquiry Commission in respect of the terms and conditions of service of bank employees in Award banks with the modification that in the case of the South Indian Bank Ltd., and the Catholic Syrian Bank Ltd., Trichur, retrospective effect to the Labour Appellate Tribunal's decision should be given from January 1, 1955, instead of from April 1, 1954, as recommended by the Commission. This Bill is designed to give effect to the recommendations of the Travancore-Cochin Banking Inquiry Commission as thus modified. Provision has also been made in the Bill about the period during which the arrears of emoluments will be paid by the banks concerned.

G. L. NANDA.

NEW DELHI;

The 3rd September, 1957.

S. N. MUKERJEE,
Secretary.

